TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1217 – HB 1284

February 26, 2013

SUMMARY OF ORIGINAL BILL: Directs the National Transportation Research Center, Inc. (NTRCI) to conduct a study, to the extent funds are specifically provided in the general appropriations act, concerning the forecasted growth, movement, and heavy volume of freight on all transportation modes in Tennessee. Requires the NTRCI to report its findings and recommendations, including any proposed legislation, to the General Assembly no later than February 1, 2014.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – \$2,000,000/One-Time

SUMMARY OF AMENDMENT (003670): Requires the NTRCI to report its initial findings to the chairs of the Transportation and Safety Committees of the Senate and the House of Representatives no later than February 1, 2014. Requires the NTRCI to report its final findings and recommendations, including any proposed legislation, to the chairs of the Transportation and Safety Committees of the Senate and the House of Representatives no later than June 30, 2014.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- According to the NTRCI, the cost of conducting the study is approximately \$2,000,000.
- To the extent state funds are appropriated for this purpose in the general appropriations act, there would be a one-time increase in state expenditures of \$2,000,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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